

The Councils' Income from CIFCO

The Councils have received total net income of circa £5.49m since CIFCO's incorporation in 2017, details are set out in the table below:

CIFCO (Babergh)						CIFCO (Mid Suffolk)					
	£ 000						£ 000				
	2017-18	2018-19	2019-20	2020-21	Cumulative		2017-18	2018-19	2019-20	2020-21	Cumulative
Revenue Impact						Revenue Impact					
Interest Received	(86)	(782)	(1,245)	(1,551)	(3,664)	Interest Received	(86)	(782)	(1,245)	(1,551)	(3,664)
Interest Paid	11	119	316	277	723	Interest Paid	11	235	541	533	1,320
Net Interest	(75)	(663)	(929)	(1,274)	(2,941)	Net Interest	(75)	(547)	(704)	(1,018)	(2,344)
Other income/ Recharges	(9)	(25)	(32)	(35)	(101)	Other income/ Recharges	(9)	(25)	(32)	(35)	(101)
Total Revenue	(84)	(688)	(961)	(1,309)	(3,042)	Total Revenue	(84)	(572)	(736)	(1,053)	(2,445)
	£ m						£ m				
	2017-18	2018-19	2019-20	2020-21	Cumulative		2017-18	2018-19	2019-20	2020-21	Cumulative
Capital Movement						Capital Movement					
Capital Borrowed	12.38	13.71	4.05	19.44	49.58	Capital Borrowed	12.38	13.71	4.05	19.44	49.58
Loans Repaid	-	-	-	-	-	Loans Repaid	-	-	-	-	-
Gross Borrowing	12.38	13.71	4.05	19.44	49.58	Gross Borrowing	12.38	13.71	4.05	19.44	49.58
Loans Made to CIFCO	11.15	12.34	3.64	17.50	44.63	Loans Made to CIFCO	11.15	12.34	3.64	17.50	44.63
Loans Repaid	-	(0.08)	(0.12)	(0.15)	(0.35)	Loans Repaid	-	(0.08)	(0.12)	(0.15)	(0.35)
Equity	1.23	1.37	0.41	1.94	4.95	Equity	1.23	1.37	0.41	1.94	4.95
Gross Investment	12.38	13.63	3.93	19.29	49.23	Gross Investment	12.38	13.63	3.93	19.29	49.23
Net Capital Movements	-	0.08	0.12	0.15	0.35	Net Capital Movements	-	0.08	0.12	0.15	0.35