Portfolio Statistics

Q1 2026 /2027

Category	Q1 2026/27	Change in Qtr
Capital Value	£78,250,000 (1)	-3.22% (sale of Omron)
Contracted Rent pa	£5,794,177	+3.11%
ERV	£6,558,571* (2)	0.00%
Number of Assets	21	-1
Number of Tenancies (Units)	83 (88)	0 (-1)
WAULT	To break: 3 years 3 months To expiry: 4 years 1 month	-1 month -2 months
Initial Yield	6.54%	+8 bps
Equivalent Yield	7.47%	-8 bps
Reversionary Yield	7.72%	+7 bps
Void Rate (ERV)	3.32%	-58 bps
Running Yield	5.97% (3)	+18 bps

ERV = Estimated Rental Value.
WAULT = Weighted Average Unexpired Lease Term.
Initial Yield based on contracted rent, ignoring rent-free incentives.
**ERV from C&W 31/03/2026 valuation and assumes refurbishment of units at expiry.*

Notes:
1. Asset values reflect Cushman & Wakefield valuation as at 31/03/2026
2. Reflects sale of Omron House, Milton Keynes
3. Yield on gross purchase cost.